



BELSTAR INVESTMENT AND FINANCE PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY
(CSR)POLICY

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1. Brief Background

As per Sec 135 of Companies Act 2013, with effect from 1st April 2014, every Company having Net worth of INR 500 crores or more, or turnover of INR 1,000 crores or more, or a net profit of INR 5 crores or more during any Financial year (FY) ('any financial year' implies 'any of the three preceding financial years' as per clarification issued by Ministry of Corporate Affairs) shall constitute a Corporate Social Responsibility (CSR) Committee, in order to undertake activities that would come under the purview of CSR activities. If the Company falls under the above criteria, the Company should ensure that it spends, in every FY, at least two per cent of the average net profits of the Company made during the three immediately preceding FYs. Belstar Investment and Finance Private Limited ("Belstar" or" The Company") reported net profit of INR 6.10 Crs in FY 15-16 and hence should formulate a CSR policy.

2. Objective

The objective of the Corporate Social Responsibility is to benefit the society by improving the quality of the individual, their families, local community at large. Serving to the needy people is the top priority of Belstar. The Company is already engaged in empowering women financially and help them build and manage sustainable livelihood by providing micro finance. But the mission of the company to help under privileged people does not end here. The company through CSR activities shall participate in the overall development of the society.

3. Areas for Focusing CSR Activities

In accordance with requirements under the Companies Act 2013, Belstar CSR activities, amongst others will focus on:

- ❖ **HUNGER, POVERTY, AND HEALTH:** Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- ❖ **EDUCATION:** Promoting education, including special education and employment enhancing vocational skill especially among children, women, elderly and differently abled and livelihood enhanced projects ;
- ❖ **RURAL DEVELOPMENT PROJECTS:** strengthening rural areas by providing / improving accessibility, housing, drinking water, sanitation, power and other essential livelihoods items, thereby creating sustainable village ;
- ❖ **GENDER EQUALITY AND EMPOWERMENT OF WOMEN:** Promoting gender equality, empowering women, setting up homes and hostels for women and orphans: setting up old age home, day care centres and such other facilities for senior citizen and measures for reducing inequalities faced by socially and economically backward groups;

- ❖ **ENVIRONMENTAL SUSTAINABILITY:** Ensure environmental sustainability, ecological balance, protection of flora & fauna, animal welfare, agro forestry, conservation of natural resources & maintaining quality of soil, air & water;
- ❖ **NATIONAL HERITAGE, ART & CULTURE:** Protection of national heritage, art & culture including restoration of buildings & sites of historical importance & works of art; setting up public libraries; promotion & development of traditional arts & handicrafts;

4. Undertaking CSR Activities

Belstar will undertake its CSR activities, approved by the CSR committee, through HAND IN HAND INDIA a Non-Government Organisation (NGO). The surplus, if any, arising out of the CSR activities, Project or programme shall not form part of the business profits of the Company.

5. Composition of CSR Committee

The CSR Committee consists of the following Directors:

- Mr. A.Subramanian
- Dr. N Jeyaseelan
- Mr. K.R. Bijimon

6. Responsibility of CSR Committee

The responsibility of CSR Committee includes:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities under taken
- Recommendation of the amount of expenditure for CSR activities and
- Monitoring CSR activities from time to time

7. Locations for focusing CSR activities

The Company shall give preference to the local areas and areas around where it operates, for spending the amount earmarked for CSR activities.

8. CSR Reporting

A report, as specified, shall be submitted to the Board about the amount spent for CSR activities during the FY. The Composition of the CSR Committee, contents of the CSR approved policy and CSR initiatives undertaken by the Company shall be disclosed in the annual Board of Directors' report to the General Body of the Company, in the specific format as required in the notification, and shall also be displayed on the company's website.

9. Review of the CSR policy

The CSR committee/ Board shall monitor and review the CSR policy annually, or if required, at more frequent intervals.

10. Effective date

The policy will become effective from 4th February 2017