

**BELSTAR INVESTMENT AND FINANCE PRIVATE LIMITED**

CIN NO-U06599TN1988PTC081652

Regd Office-No 33,48th Street 9th Avenue Ashok Nagar ,Chennai-83

Website:www.belstar.in

**STATEMENT OF REVIEWED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE , 2017**

(In Rs.)

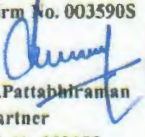
Particulars	Quarter ended			Year Ended
	30th Jun'17	30th Jun'16	31st Mar'17	31st Mar'17
	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
<b>1. Income from Operations</b>				
(a) Interest	36,18,93,968	15,83,67,756	28,91,80,076	91,16,54,052
(b) Other Financial services	3,08,56,712	1,29,78,950	2,36,18,908	6,86,40,563
(c) Recovery of Bad Debts	-	21,837	-	53,290
<b>Total Income from Operations</b>	<b>39,27,50,680</b>	<b>17,13,68,543</b>	<b>31,27,98,984</b>	<b>98,03,47,905</b>
<b>2. Other Income</b>	2,66,25,618	76,50,100	1,96,28,712	5,34,87,957
<b>3. Total Income (1+2)</b>	<b>41,93,76,298</b>	<b>17,90,18,643</b>	<b>33,24,27,696</b>	<b>1,03,38,35,862</b>
<b>4. Expenses</b>				
a. Finance cost	20,59,28,309	8,77,59,369	16,86,89,008	53,69,30,317
b. Employee cost	7,32,26,150	3,80,03,361	6,10,13,903	19,26,95,768
c. Other Operating Expenses	3,84,38,318	1,61,03,792	2,77,51,710	8,79,25,570
d. Depreciation and Amortization Expenses	48,76,911	13,61,674	41,89,969	1,22,30,280
e. Provisions and Write-offs	1,71,39,886	22,83,652	1,40,36,693	4,43,68,102
<b>Total Expenses</b>	<b>33,96,09,574</b>	<b>14,55,11,848</b>	<b>27,56,81,284</b>	<b>87,41,50,037</b>
<b>5. Profit before exceptional item(3-4)</b>	<b>7,97,66,724</b>	<b>3,35,06,795</b>	<b>5,67,46,412</b>	<b>15,96,85,825</b>
<b>6. Exceptional items</b>	-	-	-	-
<b>7. Profit (+)/ Loss (-) before tax (5-6)</b>	<b>7,97,66,724</b>	<b>3,35,06,795</b>	<b>5,67,46,412</b>	<b>15,96,85,825</b>
<b>8. Tax expense</b>	2,76,05,668	1,15,96,702	1,98,32,574	5,52,64,070
<b>9. Net Profit (+)/ Loss (-) after tax (7-8)</b>	<b>5,21,61,056</b>	<b>2,19,10,093</b>	<b>3,69,13,838</b>	<b>10,44,21,755</b>
<b>10. Extraordinary Items</b>	-	-	-	-
<b>11. Net Profit(+)/ Loss(-) after extraordinary items (9-10)</b>	<b>5,21,61,056</b>	<b>2,19,10,093</b>	<b>3,69,13,838</b>	<b>10,44,21,755</b>
<b>12. Paid-up equity share capital</b> (Equity Shares of Rs. 10 each)	23,24,65,680	14,35,76,800	23,24,65,680	23,24,65,680
<b>13. Reserves excluding Revaluation Reserves</b> (as per balance sheet of previous accounting year)	-	-	-	67,09,85,131
<b>14. (i) Earnings Per Share (EPS)(before and after extraordinary items)(for three months ended not annualized)</b>				
Basic EPS	2.24	1.53	1.60	4.49
Diluted EPS	2.24	1.53	1.82	5.11
<b>15. Capital Adequacy Ratio</b>	20.30%	16.22%	17.00%	17.00%
<b>16. NPA Ratio (Gross NPA/Gross Loan Portfolio)</b>	0.18%	0.17%	0.09%	0.09%



**Notes:**

1. There has been no change in accounting policies followed during the quarter ended 30th June,2017,as compared to the preceding financial year ended March 31,2017 and has been prepared in accordance with Regulation 50 of SEBI ( Listing and Obligations and Disclosure Requirements ) Regulations, 2015
2. The above financial results were reviewed and recommended by the Audit committee and thereafter approved by the Board of Directors at their meetings held on 31st July 2017 and a limited Review of the same has been carried out by the Statutory Auditors of the company.
3. The Company is primarily engaged in the business of microfinance. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment as per AS 17 on 'Segment Reporting'.
4. During the quarter, the Company status is Non Banking Financial Company -Systemically Important Non Deposit taking MFI by virtue of having asset size of Rs 500 cr and above as at 31st March 2017 and hence the Company has relied upon RBI circular RBI/DNBR/ 2016-17/45 Master Direction DNBR. PD. 008/03. 10.119/2016-17 dated September 01. 2016 and updated subsequently
5. The figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the year to date limited review figures for the nine months ended 31st December, 2016.
6. Figures for the previous periods/Years have been regrouped/reclassified ,wherever necessary to correspond with the current period/Years classification/disclosure.

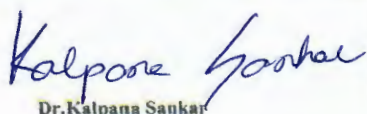
For M/s. N. Sankaran & Co.  
Chartered Accountants  
Firm No. 003590S

  
L. Pattabhiraman  
Partner  
M. No.022023



Place: Chennai  
Date: 31/07/2017

For BELSTAR INVESTMENT AND FINANCE PRIVATE LIMITED

  
Dr. Kalpana Sankar  
Managing Director







**N.SANKARAN & CO.**  
**CHARTERED ACCOUNTANTS**

1-A, RAJA ANNAMALAI BUILDING,  
2nd FLOOR, No. 72,  
MARSHALLS ROAD, EGMORE,  
CHENNAI - 600 008.  
Phone : 2855 4090 / 4214 8283  
Fax : 2855 5009  
e-mail : nsankaranandco@gmail.com

**Limited Review Report**

**Review Report to members of M/s. Belstar Investment and Finance Private Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Belstar Investment and Finance Private Limited** for the 3 month period ended 30.06.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies generally accepted in India, contains any material misstatement.

Place: Chennai

Date: 31-07-2017



For N.SANKARAN & Co.  
Chartered Accountants

L.PATTABHIRAMAN FCA

Mem. No. : 022023

FRN No. : 0035905