



# BELSTAR MICROFINANCE LIMITED

A Subsidiary of Muthoot Finance Limited

Creating livelihoods...transforming lives

## Interest rate schedule effective 13<sup>th</sup> November July 2024

Non MFI Loans Product Name	Minimum Interest Rate	Maximum Interest Rate	Average Rate of Interest in last Quarter	Processing fees (% of the Loan)
Small Enterprise Loans	24.25%	26.25%	25.23%	2.00%

Notes:

1 Processing fee excludes GST

2 The rate of interest is computed based on the Board approved Pricing policy in accordance with the Directives of the RBI.

## **Details of penalty charges on MSME Loans**

<b>SI bounce Payment Penalty (Secured &amp; Unsecured)</b>	Rs250/-
<b>Overdue Charges on default instalment (Secured &amp; Unsecured)</b>	(EMI/Pre-EMI) 2% per month on the overdue principal amount
<b>Pre closure/ Foreclosure charges (Unsecured)</b>	Pre closure charges are applicable as given below on outstanding loan amount. Within 6 months of Disbursement:4% Above 6 months to 12 months of Disbursement: 3% Above 12 months to 18 months of Disbursement: 2% Above 18 months: Nil
<b>Pre closure / Foreclosure charges (Secured)</b>	Pre closure charges are applicable as given below on outstanding loan amount. Within 18 months of Disbursement:4% Above 18 months to 36 months of Disbursement: 3% Above 36 months: Nil