



BELSTAR MICROFINANCE LIMITED

A Subsidiary of Muthoot Finance Limited

Registered Office : No 33, 48th Street,
9th Avenue , Ashok Nagar,
Chennai- 600083

Corporate office : M V Square, No 4/14,
Soundarapandian Street , Ashok Nagar,
Chennai- 600083

+91-44-43414567/ 43414511 www.belstar.in bml@belstar.in

CIN:U06599TN1988PLC081652

SHAREHOLDING PATTERN AS ON MARCH 31, 2025

S.NO	NAME OF SHAREHOLDER	NO. OF SHARES	AMOUNT	%	Summary	
			(in Rs.)			
1	MUTHOOT FINANCE LIMITED	3,62,67,608	36,26,76,080	66.13	PROMOTER & PROMOTER GROUP	73.30%
2	KALPANA SANKAR	9,066	90,660	0.02		
3	SARVAM FINANCIAL INCLUSION TRUST	39,21,079	3,92,10,790	7.15		
4	CV SANKAR	100	1,000	0.00		
5	MAJ INVEST FINANCIAL INCLUSION FUND II K/S	47,93,260	4,79,32,600	8.74	OTHER PE INVESTORS	26.70%
6	ARUM HOLDINGS LIMITED	76,47,059	7,64,70,590	13.94		
7	AUGUSTA INVESTMENTS ZERO PTE LTD	22,05,883	2,20,58,830	4.02		
	TOTAL	5,48,44,055	54,84,40,550	100		100.00%

For Belstar Microfinance Limited

Sunil Kumar Sahu
Company Secretary