



# BELSTAR MICROFINANCE LIMITED

*A Subsidiary of Muthoot Finance Limited*

**Registered Office :** No 33, 48th Street,  
9th Avenue , Ashok Nagar,  
Chennai- 600083

**Corporate office :** M V Square, No 4/14,  
Soundarapandian Street , Ashok Nagar,  
Chennai- 600083

**CIN:**U06599TN1988PLC081652

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Ref. No. 33/ 2023-2024

August 03, 2023

The General Manager

Listing Operation

**BSE Limited**

Phiroze Jeejeeboy Towers

Dalal Street

Mumbai-400001

**Sub: Proceedings of the Extraordinary General held on August 03,2023**

Dear Sir / Madam,

In terms of Regulation 51(2) (Schedule III, in Part B,) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 1st Extra Ordinary Meeting of the Company for the FY 2023-24 held on August 03,2023

This is for your information and appropriate dissemination.

Thanking you,  
Yours faithfully,

**For Belstar Microfinance Limited**

**Sunil Kumar Sahu**

**Company Secretary and Compliance Officer**

Enclose as above

**PROCEEDINGS OF THE 1<sup>ST</sup> EXTRAORDINARY GENERAL MEETING OF BELSTAR MICROFINANCE LIMITED FOR FY 2023-24 HELD ON THURSDAY, AUGUST 03, 2022, AT THE CONFERENCE HALL OF HOTEL TRIDENT CHENNAI, GRAND SOUTHERN TRUNK RD, KANNAN COLONY, MEENAMBAKKAM, CHENNAI- 600027**

Dear Shareholders, Good Evening!

I, Sunil Kumar Sahu Company Secretary of Belstar Microfinance Limited, welcome you all to the 1<sup>st</sup> Extraordinary General Meeting (“EGM”) of the Company for FY 2023-24

A total of 6 (six) members holding more than 99.99% of share capital attended

Now, I request Mr. A Subramanian, Non-Executive Chairman of the Company, to take forward the proceedings of this meeting.

**Welcome Address by Mr. A Subramanian, Non-Executive Chairman.**

Good Evening Members, I, A Subramanian, Non-Executive Chairman of the Company welcome you all to the 1<sup>st</sup> EGM of FY 2023-24 of your Company. He further informed that all the Board of Directors are present in the meeting.

Our Company Secretary has confirmed that requisite quorum is present. I declare that the meeting is in order.

The Registers as required by the Companies Act, 2013, are available for inspection by the Members.

Since the notice of this EGM is already circulated to the Members, I take the Notice convening this meeting as received and read.

The Notice contain 6 items to be considered at this meeting. We now take up the agenda item as specified in the Notice. The Members are invited to express their queries/ opinions/ clarifications, if any. I would be replying to the same.

He requested the shareholders to vote on the resolutions by show of hands.

The below items as proposed in the notice have been approved by the shareholders:

Agenda No.	Agenda	Type of Resolution
1	Re-appointment of Dr. Kalpanaa Sankar as a Managing Director for a further period of five months from April 01, 2024, to August 31,2024 and fixing remuneration	Special Resolution
2	Alteration of Articles of Association of the Company	Special Resolution
3	Increase in borrowing powers of the Board of Directors under Section 180(1)(c) of Companies Act, 2013	Special Resolution
4	Consent for creation of Charge/Mortgage/Hypothecation on the assets of the Company under Section 180(1)(a) of Companies Act, 2013	Special Resolution
5	Regularisation of Additional Director Mr. Siva Chidambaram Vadivelazhagan (DIN: 08242283) by appointing him as a non-executive (investor Nominee) Director of the Company	Ordinary Resolution
6	Re-appointment of Mr. Vadakkakara Antony George (DIN 01493737) as an Independent Director of the Company for a second consecutive term of five years	Special Resolution

**Vote of Thanks by the Chairman**

The Chairman thereafter thanked all the members who had participated in the Meeting and cooperated with the Company in ensuring the smooth conduct of the EGM and declared the Meeting as concluded