



BELSTAR MICROFINANCE LIMITED

A Subsidiary of Muthoot Finance Limited

Registered Office : No 33, 48th Street,
9th Avenue , Ashok Nagar,
Chennai- 600083

Corporate office : M V Square, No 4/14,
Soundarapandian Street , Ashok Nagar,
Chennai- 600083

CIN:U06599TN1988PLC081652

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Ref. No. 31/ 2023-2024

July 21, 2023

The General Manager
Listing Operation
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001

Sub: Outcome of the Finance Committee of the Board of Directors Meeting held on July 21 ,2023.

REF :Our letter ref No. 30/ 2023-2024 dated July 18, 2023

Dear Sir /Madam

In furtherance to our above referred letter and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Finance Committee of the Board of Directors of the Company at its meeting held on Friday, July 21,2023 has inter-alia considered and approved the issuance aggregating up to Rs. 100 crores with an option to retain over-subscription up to Rs. 250 crores aggregating to a total of Rs 350 crores on a private placement basis (the "Issue")

The meeting commenced at 06:00 pm and concluded at 06:30 p.m.

This is for your information and appropriate dissemination.

Thanking you,
Yours faithfully,

For Belstar Microfinance Limited

Sunil Kumar Sahu
Company Secretary and Compliance Officer