

BELSTAR MICROFINANCE LIMITED

A Subsidiary of Muthoot Finance Limited

Registered Office: No 33, 48th Street, 9th Avenue, Ashok Nagar, Chennai- 600083 Corporate office: M V Square, No 4/14, Soundarapandian Street, Ashok Nagar,

🕿 +91-44-43414567/ 43414511 🛞 www.belstar.in 🙆 bml@belstar.in 🛮 CIN:U06599TN1988PLC081652

Chennai- 600083

Ref. No. 14/2024-2025

May 09, 2024

The General Manager **Listing Operation BSE Limited** Phiroze Jeejeeboy Towers **Dalal Street** Mumbai-400001

Sub.: Statement indicating utilization of issue proceeds Regulations 52(7) and statements of deviation or variation Regulations 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 52(7) of SEBI (Listing Obligation & Disclosure Requirements), 2015, we hereby confirm that, the proceeds of the below Non-Convertible Securities issued by the Company during the FY 2023-24, have been utilised for the purpose for which these proceeds were raised in accordance with the respective Offer Documents of the issues.

Further We hereby confirm that Company have not raised any Ncds during the quarter ended quarter ended March 31, 2024.

Statement of utilization of issue proceeds:

Name of the Issuer: For Belstar Microfinance Limited

ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs in Crore)	Funds utilized (Rs in Crore)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remar if any
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No deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the year ended March 31, 2024.

Statement of deviation/ variation in use of Issue proceeds for the quarter ended March 31,2024: NIL

Particulars	Remarks
Name of listed entity	Belstar Microfinance Limited
Mode of fund raising	-
Type of instrument	-
Date of raising funds	-
Amount raised	-
Report filed for quarter ended	March 31,2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Nil

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

This is for your information and appropriate dissemination.

Thanking you, Yours faithfully,

For Belstar Microfinance Limited

Sunil Kumar Sahu
Company Secretary and Chief Compliance Officer