



Ref. No. 51/ 2024-2025

December 03, 2024,

The General Manager
Listing Operation
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001.

Sub: Intimation regarding receipt of put option exercise notice and consequent intimation of record date pursuant to Regulations 51 and 60 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – ISIN: INE443L08164

Dear Sir / Madam,

Pursuant to the provisions of Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Company has received notice informing exercise of Put Option from the sole holder of Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures issued on private placement basis under ISIN: INE443L08164 (“NCDs”) as per the terms and conditions of issue stated in the Information Memorandum dated September 15, 2023 and Debenture Trust Deed dated October 05, 2023.

Further, pursuant to Regulation 60(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Company has fixed a record date for the purpose of Redemption of the aforesaid NCDs pursuant to the exercise of the Put Option by the Debenture Holder, as per the terms of issue of NCDs in addition to interest.

The details of the record date is as follows:

Security Details (ISIN)	Security Description	Date of Interest payment	Record Date
INE443L08164	Unsecured, Senior, Rated, Listed, Redeemable, Transferable Non-Convertible Debenture (“NCDs” or “Debentures”)	January 01, 2025	December 26, 2024

Security Details (ISIN)	Redemption Type	Face Value Before Redemption	Face Value After Redemption	Date of Payment of Principal	Record Date
INE443L08164	Full Redemption	1,00,000	0	January 01, 2025	December 26, 2024

The above NCDs shall be redeemed along with interest accrued on the redemption date as per the terms of issue of NCDs

This is for your information and appropriate dissemination.

Thanking you,
Yours faithfully,

For Belstar Microfinance Limited

Sunil Kumar Sahu
Company Secretary

CC :Vardhman Trusteeship Pvt Ltd.
The Capital, A Wing, 412A,Bandra Kurla Complex,
Bandra (East)Mumbai 400 051.

Citibank N. A. T +91 22 6175 7999 / 4502 7999
Securities & Funds Services F +91 22 2653 2348
FIFC, 11th Floor
C-54 & C-55, G-Block
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051.



Date: 02 Dec 2024

Kind Attn:
Sunil Kumar Sahu
Company Secretary & Chief Compliance Officer!
Belstar Microfinance Limited
Corporate office: M V Square, No 4/14,
Soundarapandian Street, Ashok Nagar,
Chennai- 600083!

Re: Exercise of Put Option of Non-Convertible Debentures with maturity date 31 Mar 2026 issued by BELSTAR MICROFINANCE Limited (INE443L08164)

Dear All,

On behalf of our below mentioned client(s) we want to exercise the **PUT OPTION** on NCD of your company with the Maturity date 31-Mar-2026 for the value date 01-Jan-2025

DP ID	Client ID	Investor Name	Quantity	Amount
IN300054	10065759	ADITYA BSL LOW DURATION FUND	22600	2,260,000,000.00
IN300054	10066358	ADITYA BSL MEDIUM TERM PLAN	5000	500,000,000.00
IN300054	10080087	ADITYA BSL CREDIT RISK FUND	700	70,000,000.00

We request you to kindly transfer the redemption as well as interest amount in favor of our above-mentioned client in their Account held in Citibank, Mumbai through RTGS for Value date 01-Jan-2025.

Details are as follows:

Bank Name - Citibank N. A.
Branch - Fort
Account # 9150910002
IFSC Code for Citibank- CITI0100000

For any further clarification or information, please contact Mr. K P Sreenath/Mohit Mishra at 020-6606 4460/4349

Yours faithfully

Authorized Signatory

