



**BELSTAR MICROFINANCE LIMITED**

*A Subsidiary of Muthoot Finance Limited*

Registered Office :No 33, 48th Street,  
9th Avenue , Ashok Nagar,  
Chennai- 600083

Corporate office : M V Square, No 4/14,  
Soundarapandian Street , Ashok Nagar,  
Chennai- 600083

+91-44-43414567/ 43414511  [www.belstar.in](http://www.belstar.in)  [bml@belstar.in](mailto:bml@belstar.in)

CIN:U06599TN1988PLC081652

Ref. No. 10/ 2024-2025

May 04, 2024

The General Manager  
Listing Operation  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai-400001

**Sub: Disclosure pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**Re – Filing of the Draft Red Herring Prospectus with the Securities and Exchange Board of India**

We wish to inform you that our Company has filed a draft red herring prospectus dated May 3, 2024 (“**DRHP**”) with the Securities and Exchange Board of India, for a proposed IPO, comprising a fresh issue of equity shares of the face value of ₹10 each (“**Equity Shares**”) for an amount aggregating up to ₹10,000 million, and an offer for sale of Equity Shares for an amount aggregating up to ₹3,000 million by certain existing non-promoter shareholders of our Company (“**Offer**”). The Offer will be subject to market conditions, receipt of applicable approvals, and other considerations.

Additionally, this is to inform you that the Board of Directors of the Company in its meeting held on April 26, 2024, identified Muthoot Finance Limited, Sarvam Financial Inclusion Trust, and Dr. Kalpanaa Sankar as the promoters of the Company.

This is for your information and appropriate dissemination.

Thanking you,  
Yours faithfully,

For Belstar Microfinance Limited

Sunil Kumar Sahu  
Company Secretary and Chief Compliance Officer