



BELSTAR MICROFINANCE LIMITED

A Subsidiary of Muthoot Finance Limited

+91-44-43414567/ 43414511 www.belstar.in bml@belstar.in

Registered Office : No 33, 48th Street,
9th Avenue , Ashok Nagar,
Chennai- 600083

Corporate office : M V Square, No 4/14,
Soundarapandian Street , Ashok Nagar,
Chennai- 600083

CIN: U06599TN1988PLC081652

Ref. No. 16/ 2025-2026

June 18, 2025

The General Manager

Listing Operation

BSE Limited

Phiroze Jeejeeboy Towers

Dalal Street

Mumbai-400001.

Sub: Intimation for the appointment of Chief Executive Officer

Dear Sir /Madam

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on Wednesday, June 18, 2025 appointed Mr. J Balakrishnan as Chief Executive Officer (CEO) of the Company with effective from June 18, 2025.

The details required pursuant to SEBI Circular is mentioned in Annexure -A

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Belstar Microfinance Limited

Sunil Kumar Sahu

Company Secretary and Chief Compliance Officer

Annexure-A

Sr no	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment	June 18, 2025
3	Brief Profile (in case of appointment)	Balakrishnan is retired General Manager commenced his professional journey at Indian Overseas Bank and built a distinguished career spanning over 39+ years, overseeing a wide spectrum of banking operations, field operations, audit and internal control, public relations, training, consultancy, credit, and project activities. He has a proven track record as an exceptional trainer, conducting successful training sessions for banking officials at various branches and centres. His expertise extends to financial inclusion, priority lending, microfinance, self-help group finance, and financial literacy, and he has effectively delivered training and skill enhancement programs for rural youth, focusing on entrepreneurship development. Following retirement, he served as a Financial advisor at the Technology Development Board, Government of India, where he evaluated the commercial feasibility of innovative projects for their commercial production. He is an international Basketball player who had represented Indian team and qualified Fitness trainer.
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	NA
5	Shareholding in the Company	Nil