



**BELSTAR MICROFINANCE LIMITED**

*Subsidiary of Muthoot Finance Limited*

Registered Office & Corporate office :  
M V Square, No 4/14, Soundarapandian  
Street , Ashok Nagar, Chennai- 600083  
CIN:U06599TN1988PLC081652

+91-44-43414567/ 45544026 www.belstar.in bml@belstar.in

Ref. No. 32/ 2025-2026

September 01, 2025,

The General Manager,  
Listing Operation BSE Limited,  
Phiroze Jeejeeboy Towers Dalal Street,  
Mumbai-400001.

Dear Madam/Sir,

**Sub: Intimation under Regulation 51(1) (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Completion of tenure of Dr. Kalpanaa Sankar, Managing Director of the Company**

Pursuant to Regulation 51(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Dr. Kalpanaa Sankar (DIN:01926545 ), Managing Director of the Company, has demitted office wef August 31, 2025, consequent upon completion of her tenure as Managing Director.

**The Board of Directors has placed on record its deep appreciation of Dr. Kalpanaa Sankar's invaluable contributions, dedicated service, and leadership in building the Company and supporting its remarkable growth during her tenure as Managing Director.**

The disclosures as required under SEBI Circular SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure-I**.

This is for your information and appropriate dissemination.

Thanking you,  
Yours faithfully,

**For Belstar Microfinance Limited**

**Sunil Kumar Sahu**  
**Company Secretary**



The disclosures as required under SEBI Circular SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure-I.

SI No	Description	Details
1	Reason for change	Completion of her tenure
2	Date of Cessation	Wef August 31, 2025
3	Brief Profile	Not Applicable
4	Disclosure of Relationship between Directors	Not Applicable