



Ref. No.27 / 2025-2026

August 04, 2025

The General Manager
Listing Operation
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001.

Sub: Intimation under Regulation 51(1)(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir / Madam,

Pursuant to Regulation 51(1)(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), as amended this is to inform that Mr. Balasubramanian Balakumaran (DIN:09099182) has resigned Whole time Director of the Company with effect from August 01, 2025, due to personal exigencies.

Consequently, he will cease to be a director of the company and member of the Audit Committee, Risk Committee, Finance Committee and CSR Committee thereof with effect from the closing of business hours on August 01, 2025.

The Board placed on record its deep appreciation for the valuable contribution made by Mr. Balasubramanian Balakumaran during his tenure as Whole time Director of the company.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Belstar Microfinance Limited

Sunil Kumar Sahu
Company Secretary