



BELSTAR MICROFINANCE LIMITED

A Subsidiary of Muthoot Finance Limited

Registered Office : No 33, 48th Street,
9th Avenue , Ashok Nagar,
Chennai- 600083

Corporate office : M V Square, No 4/14,
Soundarapandian Street , Ashok Nagar,
Chennai- 600083

CIN:U06599TN1988PLC081652

+91-44-43414567 / 43414511  www.belstar.in  bml@belstar.in

Ref. No.26 / 2025-2026

August 04, 2025

The General Manager
Listing Operation
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001

Subject: Newspaper Advertisement of Unaudited Financial Results for the quarter ended June 30, 2025.

Dear Sir / Madam,


Please find enclosed the Newspaper advertisement published in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in leading English newspaper namely 'Business Standard ' newspaper with regards to Statement of Unaudited Financial Results for quarter ended June 30, 2025, which were considered, approved and taken on record by the Board of Directors in their meeting.

This is for your information and appropriate dissemination.

Thanking you,
Yours faithfully,

For Belstar Microfinance Limited

Sunil Kumar Sahu
Company Secretary


HB LEASING AND FINANCE COMPANY LIMITED

CIN: L65910HR1982PLC034071

Registered Office : Plot No. 31, Echelon Institutional Area,

Sector 32, Gurugram-122001, Haryana

Ph. : + 91-124-4675500, **Fax No. :** + 91-124-4670985

E-mail : corporate@hbleasing.com, **Website :** www.hbleasing.com

**INFORMATION REGARDING 42nd ANNUAL GENERAL MEETING
TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER
AUDIO-VISUAL MEANS (OAVM)**

Dear Members,

Notice is hereby given that the 42nd Annual General Meeting ('AGM') of the members of **HB Leasing and Finance Company Limited** ("the Company") will be held on **Saturday, 06th September, 2023 at 02:00 P.M.** through Video Conference ('VC') / Other Audio Visual Means ('OAVM') without the physical presence of the members at a common venue to transact the business as set out in the notice of AGM in compliance with the applicable provisions of the Companies Act, 2013 (Act) and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 05th May, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 02/2022 dated 05th May, 2022, Circular No. 10/2022 dated 28th December, 2022 and Circular No. 09/2023 dated 25th September, 2023 and Circular No. 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD/2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD/2/CIR/P/2022/62 dated 13th May, 2022, Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 05th January, 2023 and Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/167 dated 07th October, 2023 and Circular No. SEBI/HO/CFD/CFD-POD-2/P/CIR/2024/133, dated 03rd October, 2024 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars"). The Company has engaged the services of National Securities Depository Limited (NSDL) as the authorised agency to provide the facility of attending AGM through VCI /OAVM, Remote e-voting before AGM and e-voting during AGM

In compliance with the aforesaid Circular(s), the Notice of 42nd AGM and Annual Report for the Financial Year 2024-25 will be sent only through electronic mode to those members, whose e-mail address is registered / available with the Company / Depository Participant(s). The aforesaid documents will be available on the website of the Company, www.hbleasing.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com

The members will have an opportunity to cast their vote electronically on the business set out in the AGM Notice through remote e-voting / e-voting during the AGM. The detailed procedure for remote e-voting / e-voting during the AGM by Members holding shares in Physical mode and Members, who have not registered their e-mail address with the Company, will be provided in the Notice of AGM.

Members who have not registered their e-mail address with the Company / Depository Participant(s) can obtain Notice of AGM and Annual Report 2024-25 and login credentials for e-voting as per following procedure:

Physical Holding	Please provide a request letter to the Company's Registrar and Share Transfer Agent (RTA), RCMC Share Registry Private Limited through an e-mail at investor.hb@rcmcdehli.com , mentioning Folio No., Name of Member along with scanned copy of the Share Certificate (front and back), self-attested scanned copy of the PAN Card and address proof of the Member.
Demat Holding	Please update e-mail address / Bank Account Details with your Depository Participants (DPs).

For HB Leasing and Finance Company Limited

Sd/-

SHAHBAZ KHAN

(Company Secretary)

M. No.: ACS-75337

Date : 02nd August, 2025

Place : Gurugram

BELSTAR MICROFINANCE LIMITED

CIN NO: U06599TN1988PLC081652

Regd Office: No 33, 48th Street, 9th Avenue, Ashok Nagar, Chennai-600083, **Website:** www.belstar.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(All amounts are in Millions of Indian Rupees, unless otherwise stated)

S. No.	Particulars	Quarter ended June 30, 2025	Quarter ended June 30, 2024	Year ended March 31, 2025
		(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	4,143.44	5,730.65	21,249.88
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items *)	(1,707.25)	1,182.05	508.81
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items *)	(1,707.25)	1,182.05	508.81
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items *)	(1,280.06)	897.67	463.87
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss)/for the period (after tax) and Other Comprehensive Income (after tax)]	(1,279.86)	894.95	464.67
6.	Paid-up Equity Share Capital	548.44	548.44	548.44
7.	Reserves (including Securities Premium)	15,883.38	16,739.70	17,163.24
8.	Securities Premium Account	9,014.60	9,014.60	9,014.60
9.	Net worth	16,431.82	17,288.14	17,711.68
10.	Paid-up Debt Capital/Outstanding Debt	60,235.60	72,736.22	56,171.17
11.	Outstanding Redeemable Preference Shares	-	-	-
12.	Debt Equity Ratio	3.67	4.21	3.17
13.	Earnings Per Share (of Rs. 10 /- each) (for continuing and discontinued operations)	(Not Annualized)	(Not Annualized)	(Annualized)
	1. Basic	(23.34)	16.37	8.46
	2. Diluted	(23.34)	16.37	8.46
14.	Capital Redemption Reserve	500.00	500.00	500.00
15.	Debenture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
16.	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable
17.	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable


- The above results for the Quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2025 and August 01, 2025.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the unaudited and audited quarterly financial results are available on the Stock Exchange website www.bseindia.com and on the Company's website www.belstar.in.
- For the other line items referred in regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchanges and are available on the Stock Exchange website www.bseindia.com and on the Company's website www.belstar.in. The same can be accessed by scanning the QR code Provided below.

**For and on behalf of the Board of Directors of
Belstar Microfinance Limited**

Sd/-
**Dr. Kalpanaa Sankar
Managing Director
DIN: 01926545**

Place : Chennai
Date : August 01, 2025

Adfactors 329/25

 NORTHERN ARC	<h1 style="text-align: center;">NORTHERN ARC CAPITAL LIMITED</h1>	
	<p style="text-align: center;">CIN: L65910TN1989PLC017021</p> <p style="text-align: center;">Regd. Office: IITM Research Park, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113</p> <p style="text-align: center;">Phone no.: 044 6688 7000</p> <p style="text-align: center;">E-mail: cs@northernarc.com Website: www.northernarc.com</p>	
<h2>NOTICE OF 17TH ANNUAL GENERAL MEETING AND REMOTE E-VOTING</h2>		
<p>Notice is hereby given that the 17th Annual General Meeting ("AGM") of the members of Northern Arc Capital Limited ("the Company") will be held on Monday, August 25, 2025 at 11:00 A.M. (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") to transact the businesses, as set out in the Notice of the AGM in compliance with the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in accordance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), without the physical presence of the Members at a common venue.</p> <p>In compliance with the MCA & SEBI circulars, the notice of the AGM along with the explanatory statement and the Annual Report 2024-25 have been sent on Sunday, August 03, 2025, through electronic mode to those members whose e-mail IDs are registered with the Company / Depository Participants. Accordingly, the shareholders who have not yet registered or updated their e-mail address, are requested to register their e-mail address with their depository participants. Shareholders may note that the Notice of AGM along with the Explanatory Statement and the Annual Report for the FY 2024-25 are also available on the Company's website i.e., www.northernarc.com and the website of Stock Exchanges viz. BSE limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited (NSDL) www.evoting.nsdl.com.</p> <p>In compliance with section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration), Rules, 2014, as amended from time to time and Regulation 44 of the SEBI Listing Regulations, the members are provided with the facility to cast their vote on the resolution set forth in the notice of the AGM using electronic voting system (e-voting) provided by National Securities Depository Limited (NSDL) and voting of the members shall be in proportion to the equity shares held by them as on Tuesday, August 19, 2025 ("Cut-off date"). The Company has appointed Mr. N. A. Srinivasan (M. No.: F7257) and Advocate Registration Number: Ms 2065/2006, failing him, Mrs. Jamuna Suresh (M. No.: A74911) of M/s. Genicon Legal LLP, Advocates and Advisors Firm, as the scrutinizer to conduct the e-voting process in a fair and transparent manner and the members may kindly note that results of e-voting will be announced within two working days from the conclusion of AGM.</p>		
<ul style="list-style-type: none"> • The remote e-voting period will commence on Thursday, August 21, 2025, at 09:00 A.M. (IST) and will end on Sunday, August 24, 2025, at 05:00 P.M. (IST). During the period, the members may cast their vote electronically. The remote e-voting module shall be disabled by NSDL thereafter. • Those members, who shall be present in the AGM through VC/OAVM facility and had not cast their votes on the resolution through remote e-voting, shall be eligible to vote through e-voting system during the AGM. • The members whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of remote e-voting as well as e-voting in the general meeting. • The members who have cast their vote by remote e-voting prior to the AGM may attend / participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again. • The detailed instructions to members for remote e-voting and joining general meeting is set out in the AGM notice. • All grievances connected with the facility for remote voting by electronic means may be addressed to Ms. Pallavi M, Senior Manager, National Securities Depository Limited (NSDL), Trade World – A Wing, Kamala Mills Compound Lower Parel, Mumbai – 400013 or send an email to avoting@nsdl.com or call on : 022 - 4886 7000. 		
<p>For Northern Arc Capital India Limited</p> <p>Sd/-</p> <p>Prakash Chandra Panda</p> <p>Company Secretary & Compliance Officer</p>		
<p>Place : Chennai</p> <p>Date : August 03, 2025</p>		

PHILIPS INDIA LIMITED

Registered Office: Rajarhat. 4A, 5th Floor,
Ecospace Business Park, Premises, AA II, Newtown,
Chakpachuria, Kolkata, West Bengal - 700156
CIN: U31902WB1930PLC006663,
Phone: +91 124 4606000 Fax: +91 124 4606666, Website: www.philips.co.in

**NOTICE TO THE SHAREHOLDERS
OF THE COMPANY**

For Transfer of equity shares to the Investor Education and Protection Fund ("IEPF") Authority

Pursuant to Section 124(5) of the Companies Act, 2013 ("Act"), any money transferred to the Unpaid Dividend Account of the Company, which remains unpaid or unclaimed for a period of seven (7) years from the date of such transfer shall be transferred to the IEPF established by Central Government.

Further, pursuant to the provisions of Section 124(6) of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), the Company is also required to transfer the shares, in respect of which the dividend remains unpaid or unclaimed for a period of seven (7) consecutive years or more, to the Demat Account of IEPF Authority.

A separate communication has been sent to the registered address of all the shareholders who have not claimed/encashed dividends for the FY 2017-18 and all subsequent dividends declared by the Company and whose shares are liable to be transferred to the Demat Account of IEPF Authority under the IEPF Rules. The details of such shareholders including name of shareholder and their folio no. or DP ID/Client ID have been uploaded on the website of the Company (www.philips.co.in) under the section 'Investor Relations' at <https://www.philips.co.in>. The shareholders may access the website of the Company to verify the details of the shares liable to be transferred to IEPF Authority.

The concerned shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF Authority may note that the Company would be issuing new share certificate(s) in lieu of original share certificates held by them for dematerialization, followed by transfer of shares to IEPF Authority as per IEPF Rules. Upon such issue, the original share certificate which stand registered in the name of shareholder will be deemed cancelled and non-negotiable.

In case the shares are held in Demat form, the Company shall transfer the shares by way of corporate action through the Depositories to the IEPF Authority.

Shareholders are requested to forward the requisite documents as per above-mentioned communication, to the Company's Registrar and Share Transfer Agent i.e. Kfin Technologies Limited to claim the shares and unclaimed dividend. In case the dividend is not claimed by November 05, 2025, those equity share(s) in respect of which the dividend remains unclaimed shall be transferred to IEPF Authority, in the manner provided under IEPF Rules, on the due date, in accordance with the notification(s) issued by the Ministry of Corporate Affairs from time to time, without any further notice and no liability shall lie against the Company in respect of unclaimed dividend amount and equity shares so transferred to IEPF pursuant to the said Rules.

Please note that both the unclaimed dividend and corresponding shares including all benefits accruing on such equity shares, if any, once transferred to IEPF can be claimed back only from IEPF Authority after following the procedure prescribed under the IEPF Rules.

For any queries in respect of the above, shareholders may contact the Company at :

M/s KFIN TECHNOLOGIES LIMITED
Unit : Philips India Limited
Selenium Tower B, Plot 31-32, Gachibowli,
Financial District, Nanakramguda, Hyderabad – 500 032
Toll Free No.: 18 00 3094 001
Email : einward.ris@kfintech.com

For Philips India Limited
Swati Batra
Company Secretary

Place: Gurugram
Dated: 28 July 2025

BHAGERIA INDUSTRIES LIMITED									
(CIN : L40300MH1989PLC052574)									
Regd.Office: 1002, 10 th Floor, Topiwala Centre, Off S.V. Road, Goregaon (W), Mumbai 400 062. Phone: +91-22-4043 6666, Fax: +91-22-4043 6662, Email id: info@bhageriagroup.com Website: www.bhageriagroup.com									
EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2025									
Rs.in lakhs (Except figures of EPS)									
Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-06-2025 (Unaudited)	31-03-2025 (Refer Note 2)	30-06-2024 (Unaudited)	31-03-2025 (Audited)	30-06-2025 (Unaudited)	31-03-2025 (Refer Note 2)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
1	Total Income from operations (net)	16,475.09	18,464.27	11,716.54	60,407.65	16,396.78	18,361.17	11,718.10	60,159.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	1,653.03	2,297.31	831.35	5,775.89	1,542.25	2,157.78	803.73	5,418.41
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	1,653.03	2,297.31	831.35	5,775.89	1,542.25	2,157.78	803.73	5,418.41
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	1,199.04	1,651.31	608.84	4,226.54	1,088.26	1,511.79	581.23	3,869.06
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,198.63	1,663.80	613.72	4,203.04	1,087.92	1,524.26	586.10	3,845.56
6	Equity Share Capital	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21	2,182.21
7	Reserve (excluding revaluation reserve as shown in the Balance Sheet of Previous Year)	-	-	-	53,532.15	-	-	-	53,641.99
8	Earning Per Share (Face Value of Rs.5/- each) (Not to be annualized)								
	1. Basic :	2.75	3.78	1.40	9.68	2.58	3.61	1.36	9.26
	2. Diluted :	2.75	3.78	1.40	9.68	2.58	3.61	1.36	9.26

Notes:-

1. The Unaudited Financial Result for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 02nd Aug, 2025. The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.

2. The figures for the quarters ended on 31st March, 2025 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.

3. The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchanges website ([www.bseindia.com](#) and [www.nseindia.com](#)) and on Company's website ([www.bhageriagroup.com](#))

For Bhageria Industries Limited
Sd/-
Suresh Bhageria
Chairman
DIN : 00540285

Place : Mumbai
Date : 02.08.2025

MAWANA SUGARS LIMITED

CIN: L74100DL1961PLC003413

Registered Office : 5th Floor, Kirti Mahal, 19 Rajendra Place, New Delhi-110 125

Tel.: 91-11-25739103, Fax: 91-11-25743659, Email : corporate@mawanasugars.com, Website : www.mawanasugars.com

Statement of Standalone and Consolidated unaudited financial results for the quarter ended June 30, 2025

(Rs. in crore except earning per share)

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
1	Total Income from operations	399.52	346.44	387.70	1,455.02	401.26	347.96	387.35	1,455.63
2	Profit/(loss) for the period/year (before tax and exceptional items)	(18.26)	78.60	(4.93)	69.95	(18.14)	78.46	(5.80)	68.08
3	Profit/(loss) for the period/year before tax (after exceptional items)	(18.26)	78.60	(4.93)	91.34	(18.14)	78.46	(5.80)	129.36
4	Profit/(loss) for the period/year after tax (after exceptional items)	(13.66)	61.81	(3.70)	71.40	(13.54)	61.67	(4.57)	109.42
5	Total Comprehensive Income/(loss) for the period/year {Comprising profit/(loss) for the period/year and Other Comprehensive Income/(loss) for the period/year (after tax)}	(13.66)	61.46	(3.70)	71.05	(13.54)	61.32	(4.57)	109.07
6	Equity Share Capital	39.12	39.12	39.12	39.12	39.12	39.12	39.12	39.12
7	Other Equity as per balance sheet				452.94				452.81
8	Earnings Per Share (of Rs.10/- each)								
	a) Basic and diluted	(3.49)	15.80	(0.95)	18.25	(3.46)	15.77	(1.17)	27.97

Notes :

- The auditors have conducted a limited review of the standalone and consolidated financial results for the quarter ended June 30, 2025. These unaudited financial results have been recommended by the Audit Committee at its meeting held on August 02, 2025 and approved by the Board of Directors at its meeting held on August 02, 2025.
- The above is the extract of the detailed format of financial results for the quarter ended June 30, 2025, filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as amended. The full format of unaudited financial results for the quarter ended June 30, 2025 are available on the stock exchange websites. (www.nseindia.com, www.bseindia.com) and on the Company's website.
- The results have been prepared in accordance with the Indian Accounting Standards ("IndAS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

For Mawana Sugars Limited

Sd/-

Rakesh Kumar Gangwar

(Managing Director)

DIN No. 09485856

Place : Gurugram

Date : August 2, 2025