



BELSTAR MICROFINANCE LIMITED

(Formerly known as Belstar Investment and Finance Private Limited)

A Subsidiary of Muthoot Finance Limited

+91-44-43414567 / 43414511 www.belstar.in bml@belstar.in

Registered Office : No 33, 48th Street,
9th Avenue , Ashok Nagar,
Chennai- 600083

Corporate office : M V Square, No 4/14,
Soundarapandian Street , Ashok Nagar,
Chennai- 600083

CIN:U06599TN1988PLC081652

NOTICE OF 33RD ANNUAL GENERAL MEETING

SHORTER NOTICE OF THE 33RD ANNUAL GENERAL MEETING OF THE MEMBERS OF BELSTAR MICROFINANCE LIMITED (Formerly known as Belstar Investment and Finance Private Limited) SCHEDULED TO BE HELD ON WEDNESDAY, SEPTEMBER 29, 2021 AT 3.00 P.M. AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT M V SQUARE, NO. 4/14, SOUNDARAPANDIAN STREET, ASHOK NAGAR, CHENNAI- 600083 THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM) TO TRANSACT THE BUSINESSES MENTIONED BELOW:

ORDINARY BUSINESS:

Item No. 1- To receive, consider, and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021, with Reports of the Board of Directors and Auditors thereon.

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT the Audited Financial Statements of the Company for the Financial year ended March 31, 2021 together with the reports of the Board of Director’s and Auditor’s thereon as presented to the meeting, be and are hereby considered, approved and adopted.”

Item No. 2 - To declare a final dividend of ₹ 0.30 per equity share of ₹ 10 each for the Financial Year ended March 31,2021.

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT a final dividend of ₹ 0.30 per equity share of ₹ 10/- each as recommended by the Board of Directors, for the Financial year ended March 31,2021 be and is hereby declared and the same will be paid to the eligible members whose name appear in the register of members as on the record date being April 30, 2021.”

Item No. 3 – Appointment of a Director in place of Mr. K R Bijimon (DIN: 00023071) who retires by rotation and being eligible, offers himself for re-appointment.

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT Mr. K R Bijimon (DIN: 00023071), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company.”



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SPECIAL BUSINESS:

Item No. 4- Appointment of Mr. B Balakumaran (DIN: 09099182) as a Director of the Company

To consider and if thought fit to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to Sections 149, 152, 164 read with the applicable rules of the Companies (Appointment and Qualifications of Directors) Rules 2014, and any other applicable provisions of the Companies Act, 2013, Mr. B Balakumaran (DIN: 09099182), who was appointed as an Additional Director of the Company by the Board of Directors on April 29, 2021, to hold office upto the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company in non-executive capacity.”

Item No.5- Revision in remuneration of Dr. (Mrs.) Kalpanaa Sankar (DIN: 01926545), Managing Director of the Company

To consider and if thought fit to pass with or without modification(s) the following Resolution as a **Special Resolution:**

“RESOLVED THAT in partial modification of the resolution passed by the members at the Annual General Meeting held on September 23,2019 and pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, after taking into consideration the recommendation of Nomination & Remuneration Committee and the Board of Directors of the Company, the consent of the members be and is hereby accorded for revision in remuneration of Dr. (Mrs.) Kalpanaa Sankar (DIN: 01926545), Managing Director, with effect from June 01, 2021 as given below:

Remuneration per annum

- I. Basic Salary: ₹. 58,99,500/-
- II. Perquisites and allowances: ₹. 58,99,500/-

Category A:

Such as House Rent Allowance, Medical Allowance, Special Allowance, Leave Travel Concession, Utilities expenses, House maintenance, Books, Periodicals and any other allowances as agreed upon by the Board of Directors of the Company, subject however that the total value of allowances and perquisites payable shall not exceed the amount of ₹. 58,99,500/- (Rupees Fifty-Eight lakhs Ninety Nine Thousand and Five Hundred only) per annum.



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Category B:

- Gratuity payable shall be calculated as per the provisions of The Payment of Gratuity Act, 1972.
- Company's contribution towards provident fund per month as per the applicable rules and not exceeding the limit as laid down under the Income Tax Rules, 1962.
- Provision of car for use on Company's business will not be considered as perquisites.

Category C:

Other Benefits & Perquisites as per the Rules applicable to the Senior Executives/Employee of the Company and / or which may become applicable in future and / or any other allowances, perquisites as the Board may, from time to time decide as per the remuneration policy of the Company and periodic performance appraisal.

RESOLVED FURTHER THAT the above remuneration shall be subject to modification, as may be deemed fit by the Board from time to time and subject to the limits and stipulations prescribed by the Companies Act, 2013 read with Schedule V thereto, and/or any guidelines prescribed by the Government from time to time.

RESOLVED FURTHER THAT where in any financial year, during the currency of tenure of Managing Director, the Company has no profits or its profits are inadequate, the Company shall pay the remuneration by way of salary, perquisites and allowances as specified above as minimum remuneration, subject to the limits and conditions under Schedule V of the Companies Act, 2013 as may be amended from time to time."

Item No. 6 - To approve power to borrow funds not exceeding ₹ 7,000 Crores

To consider and if thought fit to pass with or without modification(s) the following Resolution as **Special Resolution:**

"RESOLVED THAT in partial modification of the earlier resolution passed by the members of the Company at the 31st Annual General Meeting held on September 23, 2019 and pursuant to the provisions of Sections 180(1)(c), 42, 71 of the Companies Act, 2013 and all other applicable provisions if any, of any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force) applicable regulations of Reserve Bank of India, in terms of Articles of Association of the Company, and any other applicable regulation, if any the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "**the Board**" which term shall be deemed to include any Committee which the Board may constitute for this purpose) to borrow for the purpose of the business of the Company from time to time any sum(s) of money(s), long term or short term, fund based or non-fund based, in Indian Rupee or in any foreign currency, unsecured or secured by mortgage, charge, Hypothecation, lien, pledge or otherwise of the Company's assets and properties for and on behalf of the Company by way of loan(s), financial assistance(s), commercial paper(s), senior note(s), rupee denominated funds, off shore markets, issuance of in whatever name called from bank(s), banking company(ies), financial institution(s), corporate(s), person(s) by way of invitation, offer, Issue and allotment of redeemable non-convertible debenture(s), subordinated debt(s), security(ies), debt security(ies),



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commercial papers(s), convertible or non-convertible or partly convertible at premium or at discount, in one or more on private placement basis as well as public issue from any or all the Entity(ies) [the term 'Entity' shall be deemed to include, individuals, Firms, Banks, Institutional Investors, Foreign Institutional Investors ("FIIs"), Foreign Portfolio Investors ("FPIs"), Qualified Institutional Buyers ("QIBs"), Financial Institutions ("FIs"), Statutory Corporations, Statutory Bodies, Trusts, Provident Funds, Pension Funds, Superannuation Funds, Gratuity Funds, Alternate Investment Funds, Insurance Companies, Companies, Societies, Educational Institutions, Association of Persons, Body of Individuals, Scientific and Research Organizations/Associations, Partnerships, Firms, Limited Liability Partnerships, Resident Individuals, Non Resident Individuals ("NRIs"), High Net worth Individuals ("HNIs"), Hindu Undivided Families ("HUFs"), Shareholders, Members, Employees, Director(s)/Key Managerial Personnel(s) ("KMP"), Relatives of Director(s)/ KMP(s), Related Party(ies) any person/institution as the Board may decide from time to time separately or any combination thereof by any permissible methods as the Board may decide including but not limited to shelf prospectus, prospectus, information memorandum, shelf disclosure document, offer document, any other document or otherwise and by way of acceptance of deposits/loans from any or all of the Entity(ies) referred above, any combination thereof and by way of any other permissible instruments or methods of borrowings on such terms and conditions as the Board may deem fit notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company, apart from temporary loans obtained and/or to be obtained from the Company's bankers in the ordinary course of business will or may exceed the aggregate of the paid up share capital, free reserves and securities premium of the Company so that the total amount outstanding at any point of time shall not exceed ₹ 7,000 crores (Rupees Seven thousand crores)."

"RESOLVED FURTHER THAT the Board be and is hereby empowered and authorized to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit."

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds and things as it may in its absolute discretion deem fit, necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution."

Item No. 7 - To approve the power to create Charge/Mortgage/Hypothecation on the assets of the Company

To consider and if thought fit to pass with or without modification(s) the following Resolution as **Special Resolution**:

"RESOLVED THAT in partial modification of the earlier Resolution passed by the members of the Company at the 31st Annual General Meeting held on September 23, 2019 and pursuant to the provisions of section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and all other applicable provisions if any of any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force) applicable regulations of Reserve Bank of India, in terms of Articles of Association of the Company, and any other applicable regulation, if any the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter



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referred to as "**the Board**" which term shall be deemed to include any Committee which the Board may constitute for this purpose) to create such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit, together with power to take over the substantial assets of the Company in certain events in favour of Banks/Financial institutions, other investing agencies (hereinafter referred to as the "Lending Agencies") and Trustees for the holders of debentures/bonds/other instruments to secure borrowings of the Company availed / to be availed by way of rupee term loans/foreign currency loans, debentures, bonds and other instruments provided that the total amount of such loans/borrowings shall not exceed at any time the limits approved under section 180(1)(c) of the Companies Act, 2013.

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board or any Committee thereof be and is hereby authorized to finalize, settle and execute such documents /deeds / writings / papers / agreements as may be required and to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgage / charge as aforesaid."

Notes:

1. In view of the global outbreak of the COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and General Circular No.2/2021 dated January 13, 2021 (collectively referred to as "MCA Circulars"), has introduced certain measures enabling companies to convene their Annual General Meetings (AGM/ Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) (hereinafter called as 'e-AGM') and also send notice of the Meeting and other correspondences related thereto, through electronic mode. In compliance with the said requirements of the MCA Circulars, electronic copy of the Notice along with the Annual Report for the financial year ended 31st March, 2021 consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith (Collectively referred to as Notice) have been sent only to those members whose e-mail ids are registered with the Company or the Registrar and Share Transfer Agent (RTA) or the Depository Participants(s) through electronic means and no physical copy of the Notice has been sent by the Company to any member.
2. The members who have not yet registered their e-mail ids with the Company may contact Mr. Sunil Kumar Sahu on cs@belstar.in or M:8428152748 for registering their e-mail ids on or before the Annual General Meeting. The Company shall send the Notice to such members whose e-mail ids get registered within the aforesaid time enabling them to participate in the meeting and cast their votes. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company.
3. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. Since this AGM is being held through VC/OAVM, the facility for appointment of proxies by the members will not be available for this AGM. Hence the proxy form, attendance slip and route map are not annexed to this notice.
4. Details of Directors seeking appointment/Re-appointment as per Secretarial Standard on General Meetings, forms part of the explanatory statement annexed with the notice



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5. Corporate/Institutional Members are entitled to appoint authorised representatives to attend the AGM through VC/OAVM on their behalf and cast their votes at the AGM. Corporate/Institutional Members (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy of the Board Resolution/Authority Letter, etc., authorising their representative to attend the AGM through VC/OAVM on their behalf and to vote during the AGM.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. The explanatory statement pursuant to section 102 of the Companies Act, 2013 (“the Act”) in respect of special businesses is annexed herewith and form part of notice.
8. The Company does not have any unclaimed dividend amount to be transferred to Investor Education and Protection Fund (IEPF).
9. Subject to the approval of members at the AGM, dividend will be paid within one month from the date of AGM, to those members whose names appear on the register of members of the Company as of the record date i.e. April 30, 2021.
10. In terms of the aforesaid Circulars, the businesses set out in the Notice will be transacted by the members only through show of hands, during the meeting while participating through VC facility, unless a demand for poll is made by any member.
11. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Sec 170 of the Companies Act 2013 (“the Act”) and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the member during the Annual General Meeting.

All documents referred to notice, and in the accompanying explanatory statement are open for electronic inspection without any fee by the Members at the registered office of the Company during office hours on all working days, except Saturdays, Sundays and public holidays, between 9:30 a.m. Indian Standard Time and 6:30 p.m. Indian Standard Time, up to the date of the Annual General Meeting i.e. September 29, 2021 Members seeking to inspect such documents can send an email to Company’s email id: cs@belstar.in

12. Instructions for Members for attending the AGM through VC/OAVM:

- i. ATTENDING THE AGM: Members will be provided with a facility to attend the AGM through video conferencing platform provided by Microsoft Teams.
- ii. Members can join the AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM AND VOTING PROCESS:

The members are requested to follow the following instructions in order to participate in the Meeting through VC mechanism:

- a. The login-id and password for joining the meeting shall be provided to the shareholders half an hour before the commencement of the meeting.



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- b. The facility for joining the Meeting shall be kept open 15 minutes before the time scheduled to start the meeting i.e.2.45 P.M
- c. Members who hold shares in dematerialised form are requested to furnish their Client ID and DP ID Nos.
- d. Participation of single member shall only be allowed at a time;
- e. Queries on the accounts and operations of the Company or the businesses covered under the Notice may be sent to cs@belstar.in at least seven days in advance of the meeting so that the answers may be made readily available at the meeting;
- f. Members are requested to e-mail at cs@belstar.in or call at 8428152748 in case of any technical assistance required at the time of log in/ assessing/ voting at the Meeting through VC.

Place : CHENNAI

Dated : September 20, 2021

By Order of the Board of Directors

For **Belstar Microfinance Limited**

Sunil Kumar Sahu
Company Secretary



ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item no 4. Appointment of Mr. B Balakumaran (DIN: 09099182) as a Director of the Company

Pursuant to Sections 161 of the Companies Act 2013, Mr. B Balakumaran (DIN: 09099182), who is representing the promoter was appointed as an Additional Director of the Company with effect from April 29, 2021. In terms of Section 161 of the Companies Act, 2013, Mr. B Balakumaran holds office up to the date of ensuing Annual General Meeting.

Mr. B Balakumaran is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

Accordingly, the Board recommends the passing of the Ordinary Resolution as set out in the Item no. 5 of the Notice for appointment of **Mr. B Balakumaran** as a Director

Except **Mr. B Balakumaran** being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution except and to the extent they are member of the Company.

Item no. 5 - Revision in remuneration of Dr. (Mrs.) Kalpanaa Sankar (DIN: 01926545), Managing Director of the Company

The Nomination and Remuneration Committee, in its meeting held on June 21 2021, recommended to the Board and the Board of Directors, in its meeting held on July 23, 2021, approved the payment of revised remuneration to Dr. (Mrs.) Kalpanaa Sankar (holding DIN:01926545), Managing Director of the Company w.e.f. 1st June 2021, as detailed in the resolution, subject to the approval of the shareholders in the Annual General Meeting.

In the event of inadequacy of profits or no profits, the Company will pay the above remuneration as minimum remuneration to Dr. (Mrs.) Kalpanaa Sankar, Managing Director, subject to the limits laid down in the Companies Act, 2013 ("**the Act**").

The resolution for revision in remuneration were approved by the Board based on the industry standards and the responsibilities handled by the Managing Director of the Company.

The aforesaid resolutions for revision in remuneration payable to Dr. (Mrs.) Kalpanaa Sankar may further be varied, altered or modified as may be agreed to by the Board of Directors and Dr. (Mrs.) Kalpanaa Sankar, in the light of any amendment/ modification of the Act, or any re-enactment thereof within the limits provided under the Act.

The Board recommends for the approval of members, the resolutions as set out at Item No. 5 as a Special Resolution

None of the Directors and Key Managerial Personnel are interested in the resolutions set out in Item nos.5, except Dr. (Mrs.) Kalpanaa Sankar.

Items no. 6&7 - To approve power to borrow funds not exceeding ₹. 7,000 Crores & To approve the power to create Charge/Mortgage/Hypothecation on the assets of the Company.

The Company is a Non-Banking Finance Company and provides loans under various products to its borrowers. Borrowing is one of the sources of raising funds for the Company and purposes. At 31st Annual General Meeting held on September 23, 2019, the Members authorised the Board of Directors under section 180 (1)(c) of the Act, to borrow upto a limit ₹ 5000 crore apart from temporary loans obtained/to be obtained from the bankers (by way of cash credit limits and working capital demand loans in the ordinary course of business. Section 180 (1) (c) of Act provides that the Board of Directors of a Company shall only with the consent of the Company by a special resolution borrow money together with money already borrowed (apart) from temporary loans obtained and /or to be obtained from Company's bankers in ordinary course of business) in excess of share capital, free reserves and securities premium. The expression temporary loans for this purpose means loans payable on demand or within six months from date of loan such as short term, cash credit arrangements, the discounting of bills, etc.

With the increase in operations of the Company and the projections for the coming years, it is proposed to increase the Borrowing limits to Rs.7,000 Crores. Hence in this connection, the approval of the Members for the said borrowings and creation of a mortgage or charge for the said borrowing is therefore now being sought, by way of a Special Resolutions, pursuant to Section 180(1)(c) and 180(1)(a) of the Companies Act, 2013 respectively.

The Board recommends passing of the resolutions set out at Item No. 6 & 7 as Special Resolutions.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the passing of the Resolutions at Item Nos. 6 & 7.

ADDITIONAL INFORMATION OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING AS PER SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2)

Name of Directors	Mr. K R Bijimon	Mr. B Balakumaran	Dr. (Mrs) Kalpanaa Sankar
DIN	00023071	09099182	01926545
Citizenship	Indian	Indian	Indian
Category	Non-Executive	Non-Executive	Executive
Designation	Investor Nominee Director	Promotor nominee Director	Managing Director
Date of Birth (Age)	25/05/1970) (51)	17/08/1962(59)	07/03/1964 (57)
Date of First Appointment on the Board	27/06/2016	29/04/2021	11/02/2009
Qualification	A Fellow Member of the Institute of Chartered Accountants of India he holds a Bachelor's Degree in Law (LLB), a Bachelor's Degree in Science (BSc) and a Master's Degree in Business Administration (MBA). A Certified Associate of the Indian Institute of Bankers (CAIIB) and a Fellow Member of Certified Management	B.Sc.(Agriculture)	She is a double doctorate in Physical Sciences and in Women's Studies and Self-Help Groups. She has guided interns from Stanford University, Stockholm School of Economics and students from Indian universities on

	Accountants (FCMA), Institute of Sri Lanka.		microfinance. She was the an Executive MBA from TRIUM,
Experience	<p>He is the Chief General Manager of Muthoot Group and oversees credit and operations of zonal offices, internal audit, marketing, IT and vigilance divisions of the Company. He is also the Chief Operating Officer for the global operations of Muthoot Group (USA, UK, UAE, Hong Kong, Singapore and Sri Lanka)</p> <p>Has over 18 years of experience in the field of financial services and is employed in the Muthoot Group since inception.</p>	<p>He has served in Indian Bank, a nationalized bank for 21 years in various capacities such as Rural Development Officer, Officer in-charge of Gramodaya Kendra, Project Manager - IBSUM and Branch Manager. He has independently managed the Agricultural Credit Desk at the Regional Office of Indian Bank. He brings with him a blend of skill and field experience in rural banking, SHG Movement and Microfinance, specifically in the areas of group formation, credit appraisal, credit linkage of SHGs, monitoring and portfolio quality. He worked as an Agricultural Officer in the extension wing of the Tamil Nadu State Agricultural Department. He worked at Belstar for more than 12 years in Operation department and retired as Business Head in April 2021</p>	<p>Dr. Kalpanaa Sankar is the Managing Director of Belstar Microfinance Limited, a leading micro finance institution. She has been involved in the self-help group movement for 21 years and has specialized in participatory assessment, gender differentiated impact and monitoring tools. She was the Monitoring and Evaluation Officer for IFAD and was Consultant with UNOPS, UNDP, Christian Aid and Wetlands International. She had worked as a Consultant with the Government of South Africa and has supported microfinance and poverty reduction programmes in Afghanistan and Brazil. She had worked as Key Person in Tamil Nadu Women Development Corporation, Govt. Of Tamil Nadu. Also, she is the Managing Trustee of Hand in Hand India.</p>
Shareholdings in the Company as on 31/03/2021	NIL	NIL	1,02,674
No of meeting of the Board attended during FY 2020-21	Four	NA	Four
Directorships held in other Companies as on 31/03/2021	<p>1.Muthoot Forex Ltd 2.Muthoot Securities Ltd 3.Muthoot Commodities Ltd 4.Backdrop Advertising Private Ltd 5.MJBR Marketing And Financial Services Private Ltd 6.Muthoot Homefin (India) Limited 7.Muthoot Royalex Forex Services Private Ltd 8. Muthoot Money Ltd 9. Emgee Board And Paper Mills (P) Ltd</p>	NIL	<p>1. Hand in Hand Consulting Services Private Limited 2.Hand in Hand Inclusive Development and Services</p>

Particulars of Committee Chairmanship/ Membership held in other Companies	<ol style="list-style-type: none"> 1. Muthoot Money Ltd- Chairman of Nomination and Remuneration Committee and Member of Risk Management Committee, and Asset and Liability Management Committee 2. Muthoot Securities Ltd- Chairman CSR Committee and Member of Finance Committee 3. Muthoot Homefin (India) Limited- Chairman of Nomination & Remuneration Committee and Member of Risk Management Committee, CSR Committee Finance Committee and Asset Liability Management Committee 	NIL	NIL
Relationship with other Directors / KMP of the Company	NIL	NIL	NIL
Terms and Conditions of appointment/ re-appointment	Appointed as Director of the Company in Non-Executive capacity	Appointed as Director of the Company in Non-Executive capacity	Re-appointed as Managing Director of the Company for a period of 5 years with effect from April 01, 2019 to March 31, 2024. The revised salary details are mentioned in the resolution no 5 of this AGM Notice
Remuneration drawn during FY-2021-22	Sitting Fees : ₹ 6,80,000	NIL	₹ 93,16,800