



BELSTAR MICROFINANCE LIMITED

(Formerly known as Belstar Investment and Finance Private Limited)

A Subsidiary of Muthoot Finance Limited

Registered Office : No 33, 48th Street,
9th Avenue , Ashok Nagar,
Chennai- 600083

Corporate office : M V Square, No 4/14,
Soundarapandian Street , Ashok Nagar,
Chennai- 600083

CIN:U06599TN1988PLC081652

+91-44-43414567 / 43414511  www.belstar.in  bml@belstar.in

Ref. No. 44/ 2021-2022

October 26, 2021

The General Manager
Listing Operation
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2021 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

In accordance with the captioned subject, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2021.

We request you to take note the above information on your record.

This is for your information and appropriate dissemination.

Thanking you,
Yours faithfully,

For Belstar Microfinance Limited

Sunil Kumar Sahu
Company Secretary and Compliance Officer

BELSTAR MICROFINANCE LIMITED
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Disclosures of Related Party transaction as on September 30, 2021.

Relationship

Key Management Personnel	Dr. (Mrs.) Kalpanaa Sankar (Managing Director) Mr. Bala Subramanian Balakumaran (Director) Mr. George Alexander (Investor Director) Mr. George Muthoot Jacob (Investor Director) Mr. Kuttickattu Rajappan Bijimon (Investor Director) Mr. David Arturo Paradiso (Investor Director) Mr. Subramanian Ananthanarayanan (Independent Director) Mr. Vadakkakara Antony George (Independent Director) Mr. Venkataraman Krishnamoorthy (Independent Director) Mr. Chinnasamy Ganesan (Independent Director) Mr. L. Muralidharan (Chief Financial Officer) Mr. Sunil Kumar Sahu (Company Secretary)
Enterprises owned or significantly influenced by key management personnel or their relatives	Hand in Hand Consulting Services Pvt Ltd Hand in Hand Inclusive Development & Services Hand in Hand India Hand in Hand Academy for Social Entrepreneurship Socio Economic and Educational Development Trust Muthoot securities limited
Holding Company	Muthoot Finance Limited
Fellow Subsidiary	Asia Asset Finance PLC, Sri Lanka Muthoot Homefin (India) Limited. Muthoot Insurance Brokers Private Limited Muthoot Money Limited (Formerly known as Muthoot Money India Private Limited) Muthoot Asset Management Private Limited Muthoot Trustee Private Limited
Entities holding substantial interest	Sarvam Financial Inclusion Trust Maj Invest Financial Inclusion Fund II K/S
Relatives of Key Management Personnel	Mr. George Alexander Muthoot (Father of Mr. George Alexander) Mr. George Jacob Muthoot (Father of Mr. George Muthoot Jacob) Mr. George Thomas Muthoot (Relative of Mr. George Alexander & George Muthoot Jacob) Mr. CV Sankar (Husband of Dr. Mrs. Kalpanaa Sankar) Mrs. Bindu Dhandapani (sister of Dr. Mrs. Kalpanaa Sankar)



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Related Party transactions for the period ended September 30, 2021.

(Rs. In millions)

Particulars	Holding Company	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their Relatives	Fellow Subsidiary	Entities holding substantial interest	Key Managerial Persons	Relative of Key Managerial Persons
	As at Sep 30, 2021	As at Sep 30, 2021	As at Sep 30, 2021	As at Sep 30, 2021	As at Sep 30, 2021	As at Sep 30, 2021
Term loan repaid			7.82			
NCDs Repaid		13.57				
Services rendered		7.33				
Services received		0.95			0.99	
Dividend paid on Equity Shares	7.88	0.13		3.22	0.03	
Interest on NCD paid		15.91	4.21			17.54
Interest on paid on term Loan			2.15			
Consultancy services availed for training		8.63				
Corporate Social Responsibility		9.65				
Sitting fee					3.00	
Salary & Perquisite					8.39	
Balance outstanding as at September 30, 2021						
Dividend Payables	7.88	0.13		3.22	0.03	-
Receivables		2.82				
Payables					0.16	
Term Loan			31.22			
NCDs		254.29	70.00			240.00

For Belstar Microfinance Limited

Kalpana Sankar
Dr. Kalpanaa Sankar
Managing Director



Place: Chennai
Date: October 26, 2021.